



## Personal Guarantee Agreement

This Personal Guarantee is entered into by and between Mar-Hy Distributors (Creditor) and the undersigned (Guarantor), and is to be effective upon complete execution of the signature blocks provided below (Effective Date).

The undersigned does hereby guarantee and agree to pay any and all indebtedness of any nature whatsoever incurred by \_\_\_\_\_ (Company) to Creditor.

It is understood that this Guarantee shall be a continuing, unconditional, and irrevocable guarantee to repay and indemnify such indebtedness of Company. Guarantor hereby agrees that all rights, remedies, and recourses afforded to Creditor by reason of this Guarantee or otherwise are separate and cumulative and may be pursued separately, successively, or concurrently, as occasion therefore shall arise, and are nonexclusive and shall in no way limit or prejudice any other legal or equitable right, remedy, or recourse which Creditor may have. Guarantor hereby waives notice of default, nonpayment, and notice thereof and consents to any modification or renewal of the credit agreement hereby guaranteed. Guarantor agrees to pay all cost, interest, and reasonable attorney fees incurred by Creditor in collection amounts hereby guaranteed, whether from Company or Guarantor. The laws of the State of Oregon shall govern this agreement and all disputes may be resolved within the Courts within the State of Oregon.

*I hereby agree to bind myself to pay Mar-Hy Distributors promptly on demand, without offset, credit or deduction of any kind, any sum which may become due to Mar-Hy Distributors by the above Company, a bankruptcy trustee, a creditor of the Company pursuant to bankruptcy or insolvency laws.*

Executed at \_\_\_\_\_, this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.  
(Location)

Name \_\_\_\_\_  
(Guarantor)

Signature \_\_\_\_\_

Social Security No. \_\_\_\_\_

Address \_\_\_\_\_